



# ROTARY CLUB OF MUMBAI GHATKOPAR

Rtn. Francesco Arezzo  
R.I. President 2025-2026

Rtn. Dr. Manish Motwani  
Dist. Governor 2025-2026

Rtn. Mitesh Gala  
President 2025-2026

Rtn. Jaydeep Modi  
Secretary 2025-2026



## VISION

AUGUST 2025

MEMBERSHIP AND EXTENSION MONTH



# BULLETIN ADS FUND OUR SERVICE INITIATIVES - 100% GOES TO THE CAUSE.

Page	Rate (Rs.)
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## YOU CAN MAKE DONATION FOR A SPECIFIC CAUSE OUR REGULAR PROJECTS

PROJECT	AMT (Rs.)	PER
Asthma Camp	Rs. 65,000	Camp
Monthly Medical Camp	Rs. 50,000	Camp
Blood Donation Camp	Rs. 35,000	Camp
Support Pediatric Orthopedic Surgery	Rs. 35,000	Child
Eye Care & Cataract Surgery	Rs. 5,000	Patient
Support Pediatric Heart Surgery	Rs. 50,000	Child
Donate a Smile	Rs. 30,000	Patient
Support a Thalassemia Child	Rs. 5,000	Per child per Month
Eye Camp in Rural areas	Rs. 50,000	Camp
Sponsor a Dialysis	Rs. 1,200	Per Dialysis
Water Wheel	Rs. 2,500	Per Water Wheel

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## CONTACT:

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Rtn . Viren Gohil - 9821007602

## PRESIDENT'S MESSAGE

Dear Members,

Micchami Dukkadam!

I seek forgiveness if I may have hurt you by my words or actions.

August – a month filled with festivities. In many ways, it was a month of celebration for Us too. We started the month with our marque project of blood donation camps which led to total 170 donors coming forward and 112 units of blood being collected. A landmark effort! We collectively celebrated Independence Day & Ganesh Utsav with enthusiasm.



It is with excitement, I am pleased to share that grand plans for the year are taking shaping. Especially for the Ghatkopar Fest on 9<sup>th</sup> of November. The venue is booked and it is Gurukul School.

Now it will require a collective effort from all of us to make it a grand success. This would require meticulous planning of aspects like permissions, sponsorship, let of stalls, interactions with school, getting the musical and other line up ready, security and other arrangements, etc. I would require all your support to take up some or the other aspects of this event. Together we are working towards raising funds for Dialysis and Cervical Cancer!

Look forward to September! Some new projects are to be inaugurated during this month and older projects to continue with renewed rigor! Let us all together achieve beyond what we thought and make a lasting impact in the world out there!

Yours in Rotary,

Rtn. Mitesh Gala

### Blood Donation & Dialysis Report 2025-26

Service	August	RY 25- 26
Blood Donation	112 units	197 units
Dialysis	1045	2097

# INSTALLATIONS



## Installation of Rotaract President of Rotaract Club of Mumbai Ghatkopar



# Installation of President of Interact Club of P.G. Garodia ICSE School



## Installation of Rotaract President of Vivekananda education Society Pharmacy College



Installation of President of Rotaract Club of R. J College

# PROJECTS



## BLOOD DONATION CAMP AT GHATKOPAR RAILWAY STATION



## MEDICAL CHECK-UP OF STUDENTS OF SPRJ KANYA SHALA



## MONTHLY MEDICAL CAMP AT MURBAD



## BOOLD DONATION CAMP AT PARKSITE, VIKHROLI



## DONATION OF WHEEL CHAIR



## DONATION OF UNIFORMS TO SOMAIYA VINAY MANDIR STUDENTS



## SCIENCE EXHIBITION AT SIES COLLEGE

## CONDOLENCES

We extend our deepest condolences to Rtn. Sandeep Rao and his family on the passing of his beloved father Kamlaprasad Rao.

We share in your grief and pray that you find strength and comfort in the cherished memories you hold close.



# MEETINGS

## INDEPENDENCE DAY CELEBRATION



## CLUB ASSEMBLY



## MALVIKA IYER ON COMPETING IN IROMAN TRIOLOGY



## GANESH CHATURTHI CELEBRATIONS - FAMILY NIGHT



## CONGRATULATIONS:



Dear Rtn. Kamlesh Gandhi,

Congratulations! Your club has earned the Club Excellence Award, the most significant award a Rotary club can achieve, for 2024-25.

This past year, your club demonstrated a commitment to achieve its goals, which ultimately helps strengthen Rotary and shape our future.

Sincerely,  
Stephanie A. Urchick  
2024-25 RI President

# RETIREMENT READINESS - ARE YOU SAVING MONEY THE RIGHT WAY?

Last time we discussed what it may take for a retiree to live a happy life.

We also talked about money, as a facilitator of financial freedom, allowing retirees to employ their time on aspects that may bring happiness to them.

Let's explore money further as it relates to retirement. Some context first on the state of retirement readiness in India.

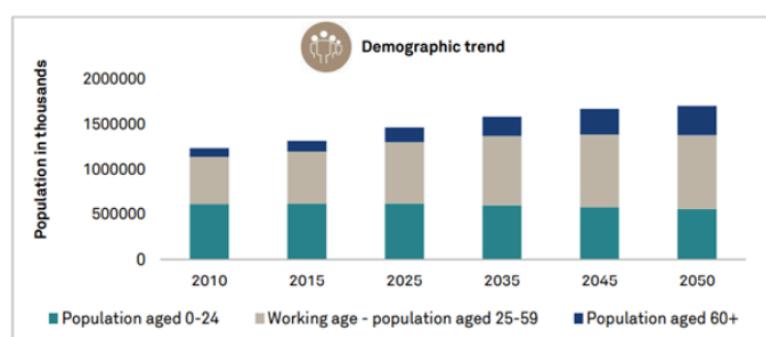


According to a recent study conducted for Max Life Insurance Company, more than 80% of urban Indians fear running out of money in retirement. The study also showed that 59% of urban Indians believe their savings won't last even 10 years in retirement. The survey had 3,220 respondents across 28 cities.

The problem is only going to get worse as the Indian society starts to age. As per a study commissioned by Pension Fund Regulatory and Development Authority (PFRDA) in 2017, India will transition from a 'young' to a 'greying' country over the course of a few decades.

The study states that "the share of the elderly in total Indian population has risen to 8.6% in 2011 from 5.6% in 1961. According to the 'Population Projections for India and States 2001 - 2026', this would increase further to 12.4% by 2026. Further, every fifth Indian will be a sexagenarian (person between 60 and 69) in 2050 compared with one in 12 now. Thus, by 2050, India would be in a similar position to today's developed world in terms of the share of the elderly in population."

India population trend



Source – UN population estimates

While National Pension Scheme (NPS) has been a good start, it's not nearly as widespread as some of the social security frameworks in the developed world. And in the absence of such a framework, at least for the foreseeable future most Indians will need to fend for themselves in their retirement.

In this context, there are two questions that all individuals must have a reasonable response to –

1. What does it take to be financially ready for retirement? and
2. How does one ensure that their money outlasts them?

We will explore both these questions through a series of articles. Let's start with the first question – what it takes to be financially ready for retirement.

For most people, this journey starts much before their actual date of retirement. Broadly an individual goes through two phases of money / wealth management -

1. **Phase 1: Wealth accumulation:** Roughly a 30-40-years of working life. This is the period when people enter the workforce, earn money, grow professionally, save and invest for the future.
2. **Phase 2: Wealth distribution:** Another 25-30 years of post-retirement period typically after the age of 60. This is when people tap into their savings. Most individuals during this phase have limited to no external income and live off the income generated by their financial (eg. savings, investments) and other (eg. Real estate) assets

Both these phases have their unique set of challenges, requirements. Let's start with Phase 1 today.

## Phase 1: Wealth accumulation

Balancing the money needs of the present vs future is the biggest challenge most people face during this phase. Setting aside money for one's retirement means channeling some of your money away from current consumption and other important short / medium-term goals.

So, saving for retirement during this phase may conflict with other current priorities such as day-to-day essential expenses, EMI towards your home and other discretionary expenses (eg. entertainment, dinners etc). It may also conflict with other important goals such as building emergency reserves and saving for your child's education. For most people, with finite resources, saving for their future (retirement) is a balancing game, at times, quite painful.

### So, why should we save?

Well, saving money offers us a cushion to fall back on when things don't exactly work the way we envision. It allows us the freedom from financial worries and as I said in my earlier article, it offers us the freedom to use our time the way we would like.

### How should one save money?

Warren Buffett has already answered this question for us. In a speech to college students, Buffett noted that the biggest mistake is not learning the habit of saving properly. So, how do we build a habit of saving?

By focusing on 2 simple yet profound ideas –

- Do not save what is left after spending, but spend what is left after saving. Consider saving as one of your important expenditures in the present just like your EMI or grocery expense. You don't have access to this money as the money is already earmarked to buy something else; albeit something that is less tangible in the present. You are buying your financial freedom during retirement with this money. You are buying happiness with this money when it allows you to sponsor your child's education as per their wishes. (Whether one should do that and if yes, to what extent, are the questions for every parent to ponder!) You are taking care of your future-self! So, save first, spend later.
- Make it automatic. Automate the saving and investing process so that even your present-self can't come in the way! Once you identify the amount to save (more on it in later articles), let this amount be deducted from your account in an automated manner preferably right after you earn your monthly salary. Where should this amount go? A part of it must be allocated for taking care of any unexpected emergencies such as major illness, job loss. The remaining can be allocated to your short / mid /long-term goals including retirement. We will talk about this at length in later articles.

This is the best way to save money. This approach is not about deferring all your enjoyment. It's also not about being miserable in the present while looking forward to being happy at some point in the future. It's about striking the right balance and taking care of your future-self who at times gets forgotten.

Once you have the above construct in place, the rest of the money is yours to spend. Mostly it may be allocated to the following buckets –

- **Essential expenses** – day to day consumption of goods and services
- **Discretionary expenses** – whatever you like! This is your money to spend guilt-free

Some people complain, rightfully so, sometimes, that they just don't earn enough to do all of the above with their money. If we assume that everyone must save, then the only solution is to either increase your income or reduce your expenses. That's what it comes down to. There is no magic bullet here.

The key is to start saving whatever little you can right now and then increase it bit by bit every year. James Clear in his book *Atomic Habits* talks about the power of small improvements –

“The difference a tiny improvement can make over time is astounding. Here's how the math works out: if you can get 1 percent better each day for one year, you'll end up thirty-seven times better by the time you're done”.

Same applies to your money. Imagine you start with a saving rate of 5% in the first year and increase it to 6% in the second year. Just a percentage point increase in your saving rate offers you a 20% increase in your actual savings! Now imagine doing it continuously over a period of 30-40 years.

What if you haven't yet started your saving journey? Never mind, start now!

**Girish Ajgaonkar**